

LMA Institutional Investor Working Parties

The work of the LMA with the Institutional Investor / buy-side community covers various asset classes. The work being undertaken is only possible due to the expertise and commitment of the institutions that actively participate in the Committees, Working Parties and Task Forces.

Information on the working party structures and members of each working party can be found by clicking on the headings below.

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Fund Finance Working Parties

Click [here](#) to view the Working Party structure and members.

Infrastructure Finance Working Party

This Working Party brings together banks, private credit funds, institutional investors, developers and advisers to support efficiency, liquidity and transparency in the infrastructure finance market. The current focus is on digital infrastructure and current initiatives include:

- Education on the evolution of data centre financing structures.
- Guidance on infrastructure financing – its position within the debt spectrum and key features.
- Education and guidance on common terms platforms.

There is also a separate Export Finance Working Party which brings together lenders, export credit agencies and advisers.

Working Party Members:

Aberdeen	Linklaters
ABN AMRO	Macquarie Asset Management
Allianz	MEAG
Apterra	MetLife
Ares Management	MUFG Securities
Aviva Investors	Norton Rose Fulbright
Blackrock	NScale
BNP Paribas	PolarDC
BNPP AM	Societe Generale
Clifford Chance	SMBC Group
Deutsche Bank	UBS
ING	Vantage DC

Institutional Lender Private Placement and Documentation Working Party

This Working Party brings together institutional lenders, banks, advisers and corporate treasury representatives to identify and support documentation changes and guidance to facilitate liquidity and efficiency in the participation of institutional lenders in the market. Current initiatives include:

- Institutional lender rider and guidance (addressing common institutional lender requirements, including confidentiality provisions and affiliate definitions).
- Private placement documentation and guidance.
- Market education on the role of institutional lenders.

Working Party Members:

Aberdeen	Clifford Chance
Akin Gump LLP	IFM Investors
Allianz	LGIM
Apterra	Linklaters
Association of Corporate Treasurers	Macquarie Asset Management
Aviva Investors	MEAG
Barings	MetLife IM
Blackrock	MUFG
BNPP AM	Schroders
CDPQ	Slaughter and May

Leveraged Finance / CLO Working Party

This Working Party brings together key buy-side and sell-side institutions to address settlement challenges, support education on documentation standards and restructuring trends, engage on regulatory developments, improve member connectivity and market understanding of cross-border market dynamics. The current focus is on:

- Settlement (primary and secondary)
- Short selling
- Documentation knowledge building
- Transatlantic trends podcasts with the LSTA
- Events
- Regulatory engagement

There are also separate Agency and Buy-Side Operations Working Parties engaged in these topics.

Working Party Members:

Apollo	Invesco
Barings	JP Morgan
BNP Paribas	M&G
CVC Credit	Milbank
Deutsche Bank	Morgan Stanley
Goldman Sachs	PGIM
Hayfin	White & Case

Private Credit Task Force

This task force is used as a sounding board to discuss key LMA initiatives focused on private credit, as well as market, regulatory and documentary developments relevant to private credit firms.

Structured Products Working Party

This Working Party focuses on developments impacting ELTIFs, LTAFs, ETFs, UCITS and other investment product structures, including regulatory developments, loan and CLO market trends, liquidity considerations and emerging opportunities and challenges across the structured products landscape.