

## Trade Recap Template

### Purpose

This trade recap template is the result of considerable collaborative work by the LMA European Loan Operations Secondary Sub-Committee, and seeks to provide a recommended standard format for recording the headline details of a trade. The trade recap should be completed as soon as possible after the trade has been agreed, ideally the same day.

The trade recap will provide the basis on which the trade confirmation is drafted, and is not supposed to be subject to negotiation. Ideally all details contained within the recap will have been agreed upon at the time of trade.

Anything which is non-standard and to which the seller and buyer must bilaterally agree should be included in "Other terms of trade". The trade confirmation should not include other terms of trade beyond those contained in the recap.

The key purpose of this document is to minimise negotiation of the trade confirmation and thus assist in reducing settlement times.

### Template

Type of Transaction	<i><b>Par / Distressed</b></i> subject to LMA Standard Terms and Conditions for Par and Distressed Trade Transactions (Bank Debt/Claims)
Trade Date	
Seller	
Buyer	
Credit	
Traded Portion (Currency and Amount)	
Facility Split (including CUSIP/ISIN where applicable)	
Price	
Interest Treatment (cash)	
Form of purchase	
Voting rights	
Other terms of trade	
Closer Contact	

