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LMA membership exceeds 250

The Loan Market Association (LMA) is delighted to announce that its membership now exceeds 250. The membership comprises a mix of financial institutions, law firms, rating agencies and system providers, all actively engaged in the EMEA syndicated loan market, and representing 27 countries.

Clare Dawson, LMA Executive Director, said

"The LMA has seen significant growth in its membership over recent years. With around 100 new members joining in the last three years, the LMA continues to be the major collective voice of syndicated loan market participants in the region.

Documentation and lobbying continue to be core activities, but we have seen considerable interest among members in our recently expanded education and training programme. Our next documentation training event in May is heavily oversubscribed, the June LMA Certificate Course is fully booked, and the November course is largely booked already."

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NOTES TO EDITORS

Loan Market Association

The Loan Market Association was founded in December 1996 by seven leading international banks in London. Its aim was to encourage liquidity and efficiency in both the primary and secondary loan markets by promoting market depth and transparency, as well as by developing standard forms of documentation and codes of market practice. Banks, law firms and other market practitioners were invited to join the LMA, and the membership currently totals 261.

The Association was established in anticipation of changing market conditions and of a perceived willingness on the part of the banking community to bring greater clarity, efficiency and liquidity to the relatively under-developed secondary market.

The initiative was clearly well timed, as since 1997, there has been sustained growth in secondary loan activity in the Euromarkets, with volumes for 2005 estimated at EUR 67 billion, a 59% increase over the equivalent figure for 2004.

The LMA has gained recognition in the market and has expanded its activities to include all aspects of the primary and secondary syndicated loan markets. It sees its overall mission as acting as the authoritative voice of the syndicated loan market in Europe vis à vis banks, borrowers, regulators and other affected parties.

For more information, please visit www.lma.eu.com.