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Loan Market Association elects new Directors

The following new Directors were elected to the LMA Board at the AGM on 29 June, 2011:

Jonathan Macdonald (Barclays Capital), Sean Malone (The Royal Bank of Scotland) and Greig Morrish (Invesco UK Limited).

At the Board meeting immediately following the AGM, Ian Fitzgerald (Lloyds Banking Group) was elected Chairman of the Loan Market Association. Elected to Vice Chair were the following four Directors:

Richard Basham (Citi), Roland Boehm (Commerzbank), Nick Jansa (Deutsche Bank) and Richard Munn (Oak Hill Advisors Europe LLP).

Clare Dawson, Managing Director at the LMA, said "We are delighted to welcome the new Directors to the Board. The fact that there is so much interest among our members in volunteering to play an active role on our Board shows the value the membership places on the work of the LMA."

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Loan Market Association

The Loan Market Association was founded in December 1996 by seven leading international banks in London. Its aim was to encourage liquidity and efficiency in both the primary and secondary loan markets by promoting market depth and transparency, as well as by developing standard forms of documentation and codes of market practice. Banks, law firms and other market practitioners/participants are welcome to apply to join the LMA.

The Association was established in anticipation of changing market conditions and of a perceived willingness on the part of the banking community to bring greater clarity, efficiency and liquidity to the relatively under-developed secondary market.

The LMA has gained recognition in the market and has expanded its activities to include all aspects of the primary and secondary syndicated loan markets. It sees its overall mission as acting as the authoritative voice of the syndicated loan market in Europe vis à vis banks, borrowers, regulators and other affected parties.

For more information, please visit www.lma.eu.com.